

PUBLIC NOTICE FOR SUBSEQUENT AUCTION FOR SALE OF IMMOVABLE PROPERTY UNDER SARFAESI ACT, 2002

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON OR BEFORE MONDAY, 02ND JANUARY 2023 UPTO 06:00 PM

SALE OF IMMOVABLE PROPERTY/IES MORTGAGED TO INCRED FINANCIAL SERVICES LIMITED UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (NO.54 OF 2002)

Whereas, the Authorized Officer of InCred Financial Services Limited has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” for realization of lender’s dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the authorized officer in exercise of power conferred under Section 13(4) of the said Act has taken possession over the property and proposes to realize the Lender’s dues by sale of the said property/ies through public auction via offline physical mode.

DESCRIPTION OF IMMOVABLE PROPERTIES

Name of Borrower/Co-borrower(s)/Guarantor(s)	Name of Owner of the Property	Description of Immovable Property	Date of Demand Notice. Outstanding Amount	Date of Possession	Details of Reserve Price	Inspection Date and Time	Auction Date
<p>1. Surbhi Educational Trust 57/2, PRNP COMPLEX, KUMARAN THIRU NAGAR, SILUVATHUR ROAD, DINDIGUL – 624005.</p> <p>2. Balasubramanian Saravanan RES NO 13 SANTHAI ROAD NAGALADIYANTHU NAGALNAGAR DINDIGUL TAMIL NADU 624003</p> <p>3. Palanisamy Jothi Murugan RES NO 2 8 NA POLICE COLONY YMR PATTI DINDIGUL TAMIL NADU 624005</p> <p>Also at RES NO 2, NARAYASAMY DOSS NAGAR, ROUND ROAD BALAKRISHNAPURAM DINDIGUL TAMIL NADU 624003.</p>	Surbhi Educational Trust	All that piece and parcel of the property property bearing the land situated at Coimbatore District, Coimbatore Registration District, Pollachi Sub Registration District, Pollachi Taluk, 76/1 Jameenkottampatti village pulam patta pass book no. 240205, for patta no 666 in S.F. no. 205/3C2 Punja measuring 0.27.0 Hectares i.e. 67 cents land and The RCC Building is constructed upon the same having Ground Floor and First Floor Bearing Door no 3/634 and with all its amenities and 1/5 share in Tamarind Tree in S.F. No 205/1.	Total outstanding amount to Rs. 3,56,85,994 (Three Crore Fifty Six Lakh Eighty Five Thousand Nine Hundred Ninety Four Only) bifurcated into Rs. 3,00,92,094/- (Rupees Three Crore Ninety-Two Thousand Ninety-Four Only) vide Demand Notice dated 21/06/2021 for Loan Account No. LNDEL21017-180024845 and Rs. 55,93,900/- (Fifty Five Lakh Ninety Three Thousand Nine Hundred Only) vide Demand Notice dated 10/11/2021 for Loan Account No. LNCHE31120-210901405	04/08/2022 & Physical Possession	<p>Rs. 2,95,85,073/- (Two Crores Ninety Five Lakhs Eighty Five Thousand and Seventy Three Only)</p> <p>Earnest Money Deposit:</p> <p>Rs. 29,58,507.3/- (Twenty Nine Lakhs Fifty Eight Thousand Five Hundred Seven Rupees and Thirty Paise Only)</p> <p>Bid Increment Amount:</p>	Tuesday, 27 th December, 2022 to Monday, 02 nd December 2023	Tuesday, 03 rd January 2023 03:00 pm to 06:00 pm

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STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

THE BORROWER/ GUARANTORS ARE HEREBY NOTIFIED TO PAY THE SUM AS MENTIONED ABOVE ALONG WITH UPTO DATED INTEREST AND ANCILLARY EXPENSES BEFORE THE DATE OF AUCTION, FAILING WHICH THE PROPERTY WILL BE AUCTIONED/ SOLD AND BALANCE DUES, IF ANY, WILL BE RECOVERED WITH INTEREST AND COST.

DATE: 23rd December 2022

PLACE: Coimbatore

**AUTHORISED OFFICER
INCRED FINANCIAL SERVICES LIMITED
(FORMERLY KNOWN AS KKR INDIA FINANCIAL SERVICES LIMITED)**

FOR ANY QUERY/CONCERN WITH RESPECT TO THE SAID SUBSEQUENT AUCTION, THE INTERESTED PERSON CAN CONTACT THE AUTHORISED OFFICER OF THE SECURED CREDTIOR WHOSE DETAILS ARE AS MENTIONED BELOW:

NAME - A K Gowrishankar

Contact No. & Email ID – 9345312542, ak.gowrishankar@incred.com